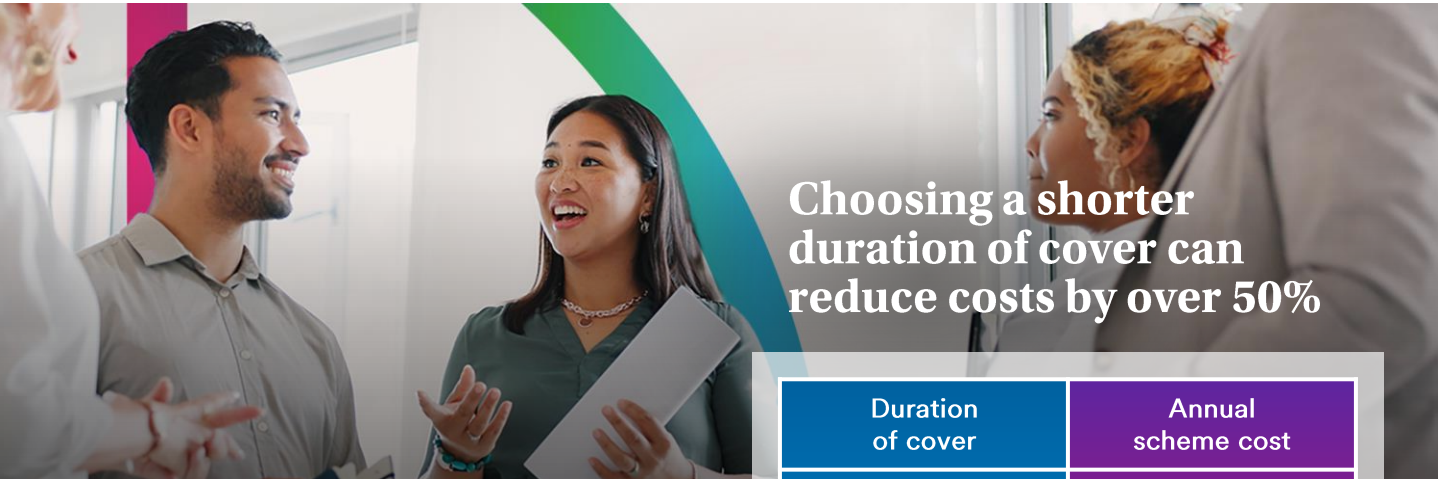


Group Income Protection

There to support your employees through all of life's *moments*



Choosing a shorter duration of cover can reduce costs by over 50%

Group Income Protection offers you the tools to help your staff stay healthy and happy.

Not only by providing monthly payments for long-term absence, but with supporting services like GP24, early intervention, rehabilitation and an employee assistance programme, it helps minimise time off and prevent long-term illness.

However, with rising salaries and increased absence in the workforce, Group Income Protection can seem out of reach.

But, with a limited term option* employers have a much more affordable choice for providing cover for employee absence.

| Duration of cover | Annual scheme cost |
|----------------------|--------------------|
| 5 years | £5,500 |
| 4 years | £4,500 |
| 3 years | £3,700 |
| 2 years | £2,700 |
| 1 year | £1,600 |
| To state pension age | £13,500 |

Figures based on typical white-collar scheme demographic and benefit design of 50% of an employee's earnings, 26 week waiting period, annual benefit increase of RP 2.5% Based on a salary roll of £2.5m.

Did you know?

7.8 days



is currently the standing rate of employee absence, per employee per year¹, jumping to its highest rate in a decade.

£1.75 million



is the average annual cost of absence for a 1,000-employee organisation, when taking into account temporary staff, admin, lost productivity, recruitment and training².

To find out more about how affordable income protection can help build a healthier, happier workforce, contact MetLife on **0800 917 1112** or **ebnewbusiness@metlife.co.uk**

¹Source: CIPD, Health and wellbeing at work report, 2023

²Source: The HR Director, Impact of Absence Calculator report, 2023

*Limited Term Group Income Protection provides financial support and rehabilitation services to employees if they're absent from work due to an illness or injury, for between 1 to 5 years, with the option to receive a lump sum benefit of up to 5x benefit, (or salary equivalent when allowing for basic income benefit), with an overall maximum of £1million.

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